INTERACTIVE SECURITIES (PRIVATE) LIMITED
UNAUDITED HALF YEAR ENDED FINANCIAL STATEMENT
AS AT DECEMBER 31,2021

INTERACTIVE SECURITIES (PVT) LIMITED

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Trading Right Entitlement Certificate Holder of Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)

DIRECTORS REPORT TO THE SHAREHOLDERS
FOR THE HALF YEAR ENDED DECEMBER 31, 2021

Your Directors are pleased to place before you Half Year Report along with the un-audited accounts of the company for the quarter ended December 31, 2021. The working results of the company for the said financial year are given as under:

Total Income	Rs. 13,797,302
Operating expenses	Rs (4,699,898)
Profit before taxation	Rs . 9,097,404
Taxation	Rs. (273,502)
Profit after taxation	Rs. 8, 823,902

On behalf of the board
For: Interactive Securities (Pvt.) Ltd.

Mohammad Iqbal
Chief Executive Officer

Muhammad Adnan
Director

Karachi

February 08th , 2022

INTERACTIVE SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT Dec 31, 2021

EQUITY AND LIABILITIES	Note	2021 Rupees
SHARE CAPITAL AND RESERVE		
Authorized Share Capital		
8,000,000 Ordinary shares of Rs. 10/- each		80,000,000
Issued, Subscribed and Paid up Share Capital		
6,000,000 Ordinary shares of Rs. 10/- each	1	60,000,000
Unappropriated profit		59,532,930
Unrealised gain on revaluation of PSX Shares		-
		119,532,930
Capital reserves		-
		119,532,930
Non - Current Liabilities		
Loan from director		80,000,000
Current Liabilities		
Creditors, accrued and other liabilities	2	1,761,473
Short term loan from director		18,500,000
Bank overdraft		4,354,431
		224,148,834
ASSETS		
Non - Current Assets		
Property, plant and equipment		374,559
Intangible	3	5,000,000
Investment	4	-
Long term deposits	5	2,000,000
Current Assets		
Trade debts	6	15,443,948
Advances, deposits, prepayments and other receivables	7	47,427,709
Loans and advances		-
Investment	8	123,899,552
MF Investment		29,535,730
Cash and bank balances	9	467,335
		224,148,834

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
AS AT Dec 31, 2021

	Note	2021 Rupees
Commission income		1,201,663
Operating expenses	*10*	(4,639,572)
Operating (loss)		**(3,437,909)**
Financial and other charges	*11*	(60,327)
Other income	*12*	12,595,639
Profit before taxation		**9,097,404**
Taxation		
- Current		(273,502)
- Prior		-
		(273,502)
Profit for the year		**8,823,902**
Earnings per share	*13*	1.47

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

1. SHARE CAPITAL

		2021 Rupees
Authorized Share Capital		
Number of Shares		
2018		
6,000,000	Ordinary shares of Rs.10/- each	60,000,000

Issued, Subscribed and Paid-up Share Capital

1.1 Pattern of shareholding

Name of Shares holders	Percentage	Number of Shares
- Muhamamd Adnan	51.000%	3,060,000
- Muhamamd Iqbal	0.005%	300
Muhammad Shahid	8.995%	539,700
Mrs. Anila Kashaf	40.000%	2,400,000
	100%	6,000,000

2. CREDITORS, ACCRUED AND OTHER LIABILITIES

Creditors	218,138
Accrued expenses and others payable	1,506,420
Other Liabilities:	
- Withholding tax	36,914
Tax provision for the year	-
	1,761,473

3. INTANGIBLE

	2021 Rupees
Trading rights entitlement certificates	2,500,000
Member ship card PMEX	2,500,000
	5,000,000

4. INVESTMENT

	2021 Rupees
Investment in Share of Pakistan Stock Exchange Limited	-
	-

5. LONG TERM DEPOSITS

	2021 Rupees

CDC deposit	200,000
NCCPL deposit	1,100,000
PSX deposit	200,000
PMEX DEPOSIT	500,000
	2,000,000

6. TRADE DEBTS

Debtors Unsecured - considered good	15,443,948
	15,443,948

7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advance tax	157,675
Deposit into NCCPL against exposure	22,456,714
Refund SST	329,075
PSX deposit BMC maintenance	4,809
PMEX Deposit	40,165
Dividend receivable	
Receivable from PSX/NCCPL	24,367,271
Advance Against IPO	-
Other receivables	72,000
MF	-
	47,427,709

8. INVESTMENT - fair value through profit and loss

Investment in MCBFSL JS Cash Fund	-
Investment in listed securities	**123,899,552**
	123,899,552

9. CASH AND BANK BALANCES

Cash in hand	83
Cash at banks:	
- Current accounts	126,694
- Saving accounts	340,558
	467,335

#REF! **Bank Overdraft**	-

10. OPERATING EXPENSES

	2021 Rupees
Salaries, wages and benefits	3,644,750
Repair and maintenance	6,000
Professional and Legal charges	136,530
Computer and software expenses	19,500
Website Charges	1,700
Annual Membership Fee PSX and PMEX	10,000
Printing and Stationary	10,000
Vision Max	150,000
Annual Recurring Charges/ AntiVirus	462,382
Donation	60,000

Depreciation	-
Audit fee	-
Travelling and Parking Charges	16,000
Transactin Charges (other income/loss	122,710
	4,639,572

11. FINANCIAL AND OTHER CHARGES

Bank charges	45,479
Mark-up on bank overdraft	14,849
	60,327

12. OTHER INCOME

Realized gain on investment in shares	8,549,005
Unrealized (loss) / gain on revaluation of investment	2,443,943
PMEX Trading Profit and Loss	(5,212)
Interest on bank deposits	590,972
Dividend income	421,167
Gain on future exposure	454,932
Gain on JSIL & MCB Funds	140,832
Gain/Loss on Disposal of PSX Shares	-
Gain On BMC	-
Other Income	-
	12,595,639

13. EARNINGS PER SHARE

Profit after taxation	8,823,902
Number of ordinary shares	6,000,000
Earnings per share	**1.47**

14. CASH AND CASH EQUIVILENT

	2021
	Rupees
Cash and bank balances	467,335
Bank overdraft	-
	467,335

	2021
CAPITAL ADEQUACY LEVEL	**Rupees**
TOTAL ASSETS	224,148,834
LESS: TOTAL LIABILITIES	104,615,904
CAPITAL ADEQUACY LEVEL	**119,532,930**

Chief Executive Officer

Director