

INTERACTIVE SECURITIES (PVT) LIMITED

Registered Office: 3rd Floor, Pakistan Stock Exchange Building, H-1, Chaudhary Road, Karachi-74000

Tel: (92-21) 33462001 & 33462002 Fax: (92-21) 33462003 <http://www.interactive.com>

E-mail: interactive@psx.gov.pk

Trading Name: Interactive Securities (Private) Limited

Formerly: Karachi Stock Exchange Limited

INTERACTIVE SECURITIES (PRIVATE) LIMITED UNAUDITED HALF YEAR ENDED FINANCIAL STATEMENT AS AT DECEMBER 31, 2021

Our Directors are pleased to place before you Half Year Report along with the unaudited results of the Company for the quarter ended December 31, 2021. The operating results of the Company for the Half Year are given as under:

Total Income	Rs. 13,727,107
Operating expenses	Rs. (10,632,258)
Profit before taxation	Rs. 3,094,849
Taxation	Rs. (1,733,521)
Profit after taxation	Rs. 1,361,328

Approved on behalf of the board
By: Interactive Securities (Pvt.) Ltd.

Authorized Signatory
Chief Executive Officer

Authorized Signatory
Director

Witness
February 08th, 2022



INTERACTIVE SECURITIES (PVT) LIMITED

Room # 81, Second Floor, Pakistan Stock Exchange Building, I.I. Chundrigar Road, Karachi.-74000.

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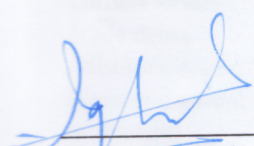
Trading Right Entitlement Certificate Holder of Pakistan Stock Exchange Limited
(Formerly: Karachi Stock Exchange Limited)

DIRECTORS REPORT TO THE SHAREHOLDERS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

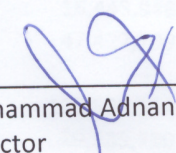
Your Directors are pleased to place before you Half Year Report along with the un-audited accounts of the company for the quarter ended December 31, 2021. The working results of the company for the said financial year are given as under:

Total Income	Rs. 13,797,302
Operating expenses	Rs. (4,699,898)
Profit before taxation	Rs. 9,097,404
Taxation	Rs. (273,502)
Profit after taxation	Rs. 8,823,902

On behalf of the board
For: Interactive Securities (Pvt.) Ltd.



Mohammad Iqbal
Chief Executive Officer



Muhammad Adnan
Director

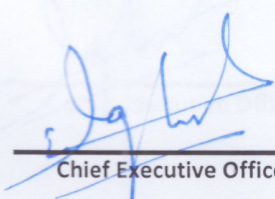
Karachi

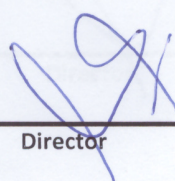
February 08th, 2022

INTERACTIVE SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT Dec 31, 2021

	Note	2021 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVE		
Authorized Share Capital		
8,000,000 Ordinary shares of Rs. 10/- each		<u>80,000,000</u>
Issued, Subscribed and Paid up Share Capital		
6,000,000 Ordinary shares of Rs. 10/- each	1	60,000,000
Unappropriated profit		59,532,930
Unrealised gain on revaluation of PSX Shares		-
		119,532,930
Capital reserves		-
		<u>119,532,930</u>
Non - Current Liabilities		
Loan from director		80,000,000
Current Liabilities		
Creditors, accrued and other liabilities	2	1,761,473
Short term loan from director		18,500,000
Bank overdraft		4,354,431
		<u>224,148,834</u>
ASSETS		
Non - Current Assets		
Property, plant and equipment		374,559
Intangible	3	5,000,000
Investment	4	-
Long term deposits	5	2,000,000
Current Assets		
Trade debts	6	15,443,948
Advances, deposits, prepayments and other receivables	7	47,427,709
Loans and advances		-
Investment	8	123,899,552
MF Investment		29,535,730
Cash and bank balances	9	467,335
		<u>224,148,834</u>

The annexed notes form an integral part of these financial statements.


Chief Executive Officer

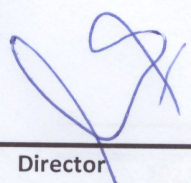

Director

INTERACTIVE SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
AS AT Dec 31, 2021

	Note	2021 Rupees
Commission income		1,201,663
Operating expenses	10	(4,639,572)
Operating (loss)		(3,437,909)
Financial and other charges	11	(60,327)
Other income	12	12,595,639
Profit before taxation		9,097,404
Taxation		
- Current		(273,502)
- Prior		-
		(273,502)
Profit for the year		8,823,902
Earnings per share	13	1.47

The annexed notes form an integral part of these financial statements.


 Chief Executive Officer


 Director

INTERACTIVE SECURITIES (PVT) LTD
NOTES TO THE FINANCIAL STATEMENTS

1. SHARE CAPITAL

2021
Rupees

Authorized Share Capital

Number of Shares

2018

6,000,000

Ordinary shares of Rs.10/- each

60,000,000

Issued, Subscribed and Paid-up Share Capital

1.1 Pattern of shareholding

Name of Shares holders	Percentage	Number of Shares
- Muhamamd Adnan	51.000%	3,060,000
- Muhamamd Iqbal	0.005%	300
Muhammad Shahid	8.995%	539,700
Mrs. Anila Kashaf	40.000%	2,400,000
	<u>100%</u>	<u>6,000,000</u>

2. CREDITORS, ACCRUED AND OTHER LIABILITIES

Creditors	218,138
Accrued expenses and others payable	1,506,420
Other Liabilities:	
- Withholding tax	36,914
Tax provision for the year	-
	<u>1,761,473</u>

3. INTANGIBLE

2021
Rupees

Trading rights entitlement certificates	2,500,000
Member ship card PMEX	2,500,000
	<u>5,000,000</u>

4. INVESTMENT

2021
Rupees

Investment in Share of Pakistan Stock Exchange Limited

2021

5. LONG TERM DEPOSITS

Rupees

CDC deposit	200,000
NCCPL deposit	1,100,000
PSX deposit	200,000
PMEX DEPOSIT	500,000
	<u>2,000,000</u>

6. TRADE DEBTS

Debtors Unsecured - considered good	15,443,948
	<u>15,443,948</u>

7. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

Advance tax	157,675
Deposit into NCCPL against exposure	22,456,714
Refund SST	329,075
PSX deposit BMC maintenance	4,809
PMEX Deposit	40,165
Dividend receivable	
Receivable from PSX/NCCPL	24,367,271
Advance Against IPO	-
Other receivables	72,000
MF	-
	<u>47,427,709</u>

8. INVESTMENT - fair value through profit and loss

Investment in MCBFSL JS Cash Fund	-
Investment in listed securities	123,899,552
	<u>123,899,552</u>

9. CASH AND BANK BALANCES

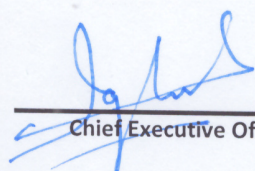
Cash in hand	83
Cash at banks:	
- Current accounts	126,694
- Saving accounts	340,558
	<u>467,335</u>

#REF! Bank Overdraft

10. OPERATING EXPENSES

	2021
	Rupees
Salaries, wages and benefits	3,644,750
Repair and maintenance	6,000
Professional and Legal charges	136,530
Computer and software expenses	19,500
Website Charges	1,700
Annual Membership Fee PSX and PMEX	10,000
Printing and Stationary	10,000
Vision Max	150,000
Annual Recurring Charges/ AntiVirus	462,382
Donation	60,000

	Depreciation	-
	Audit fee	-
	Travelling and Parking Charges	16,000
	Transactin Charges (other income/loss)	122,710
		<u>4,639,572</u>
11.	FINANCIAL AND OTHER CHARGES	
	Bank charges	45,479
	Mark-up on bank overdraft	14,849
		<u>60,327</u>
12.	OTHER INCOME	
	Realized gain on investment in shares	8,549,005
	Unrealized (loss) / gain on revaluation of investment	2,443,943
	PMEX Trading Profit and Loss	(5,212)
	Interest on bank deposits	590,972
	Dividend income	421,167
	Gain on future exposure	454,932
	Gain on JSIL & MCB Funds	140,832
	Gain/Loss on Disposal of PSX Shares	-
	Gain On BMC	-
	Other Income	-
		<u>12,595,639</u>
13.	EARNINGS PER SHARE	
	Profit after taxation	8,823,902
	Number of ordinary shares	6,000,000
	Earnings per share	<u>1.47</u>
14.	CASH AND CASH EQUIVILENT	
		2021
		Rupees
	Cash and bank balances	467,335
	Bank overdraft	-
		<u>467,335</u>
	CAPITAL ADEQUACY LEVEL	2021
	TOTAL ASSETS	Rupees
	LESS: TOTAL LIABILITIES	224,148,834
		104,615,904
	CAPITAL ADEQUACY LEVEL	119,532,930


 Chief Executive Officer


 Director